

Session 116 - (2005-2006)

S 1207 General Bill, By Richardson and Ryberg

Summary: Capital Reserve Fund

A BILL TO AMEND SECTION 11-11-310 OF THE 1976 CODE, RELATING TO THE GENERAL RESERVE FUND, TO INCREASE THE AMOUNT OF THE RESERVE FUND TO FOUR PERCENT OF THE GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR; AND TO AMEND SECTION 11-11-320, RELATING THE CAPITAL RESERVE FUND, TO INCREASE THE AMOUNT OF THE RESERVE FUND TO THREE PERCENT OF THE GENERAL FUND REVENUE FOR THE LATEST COMPLETED FISCAL YEAR.

03/01/06 Senate Introduced and read first time SJ-20

03/01/06 Senate Referred to Committee on Finance SJ-20