

Session 124 - (2021-2022)

S 1229 General Bill, By Bennett

Summary: Allocation and apportionment

A BILL TO AMEND SECTION 12-6-2320, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ALTERNATE METHODS FOR THE ALLOCATION AND APPORTIONMENT OF INCOME FOR STATE INCOME TAX PURPOSES, SO AS TO SET FORTH A PROCESS FOR THE DEPARTMENT OF REVENUE AND TAXPAYERS TO ACCURATELY DETERMINE NET INCOME.

04/05/22 Senate Introduced and read first time (Senate Journal-page 6)

04/05/22 Senate Referred to Committee on Finance (Senate Journal-page 6)