

## Session 107 - (1987-1988)

**S\*1240 (Rat #0789, Act #0666 of 1988) General Bill, By J.M. Waddell**

**Similar (H 3712)**

A Bill to amend Section 12-37-220, Code of Laws of South Carolina, 1976, relating to property tax exemptions, so as to provide that all new corporate headquarters, corporate office facilities, distribution facilities, and all additions to existing headquarters, office facilities, or distribution facilities, if the cost is fifty thousand dollars or more and seventy-five or more new full-time jobs are created in South Carolina, are exempt from county ad valorem taxes for a period of five years from the time of establishment, and to provide that corporations establishing corporate headquarters in this State or adding to an existing headquarters, which establishment or addition costs fifty thousand dollars or more and results in the creation of seventy-five or more new full-time jobs at least forty of which are staff employees, are allowed a corporate income tax credit equal to twenty percent of certain development or construction costs.-amended title

<b>02/25/88</b>	<b>Senate</b>	<b>Introduced and read first time SJ-9</b>
<b>02/25/88</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-9</b>
<b>03/29/88</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-11</b>
<b>04/07/88</b>	<b>Senate</b>	<b>Amended SJ-48</b>
<b>04/07/88</b>	<b>Senate</b>	<b>Read second time SJ-54</b>
<b>04/07/88</b>	<b>Senate</b>	<b>Unanimous consent for third reading on next legislative day SJ-54</b>
<b>04/08/88</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-17</b>
<b>04/12/88</b>	<b>House</b>	<b>Introduced and read first time HJ-2617</b>
<b>04/12/88</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-2617</b>
<b>05/11/88</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means HJ-3665</b>
<b>05/31/88</b>	<b>House</b>	<b>Amended HJ-4371</b>
<b>05/31/88</b>	<b>House</b>	<b>Read second time HJ-4371</b>
<b>06/01/88</b>	<b>House</b>	<b>Read third time HJ-4493</b>
<b>06/01/88</b>	<b>House</b>	<b>Returned HJ-4493</b>
<b>06/02/88</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-86</b>
<b>06/20/88</b>		<b>Ratified R 789</b>
<b>06/27/88</b>		<b>Signed By Governor</b>
<b>06/27/88</b>		<b>Effective date 06/27/88</b>
<b>06/27/88</b>		<b>Act No. 666</b>
<b>08/01/88</b>		<b>Copies available</b>