South Carolina Legislature

April 20, 2024, 01:41:18 am

Session 113 - (1999-2000)

S*1242 (Rat #0412, Act #0381 of 2000) General Bill, By Senate Agriculture and Natural Resources

Summary: Grain Dealers Guaranty Fund established with State Treasury, Treasurers; Agriculture, Producers, Southern Soya A BILL TO AMEND TITLE 46, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AGRICULTURE BY ADDING CHAPTER 40 SO AS TO ESTABLISH THE "SOUTH CAROLINA GRAIN DEALERS GUARANTY FUND" INTO WHICH ASSESSMENTS ON FEED GRAINS OR OIL SEEDS MUST BE PAID FOR THE PURPOSE OF REIMBURSING GRAIN DEALERS FOR LOSSES INCURRED AS A RESULT OF THE BANKRUPTCY OF A SPECIFIED DEBTOR AND TO CONTINUE THE FUND THEREAFTER FOR THE BENEFIT OF GRAIN DEALERS WHO SUFFER LOSSES AGAINST OTHER DEBTORS FROM BANKRUPTCY EMBEZZLEMENT OR FRAUD, TO PROVIDE FOR THE MANNER IN WHICH AND PROCEDURES UNDER WHICH THESE REIMBURSEMENTS MUST BE PAID INCLUDING A PROVISION THAT THE INSURANCE RESERVE FUND IS AUTHORIZED TO LOAN MONIES TO PROVIDE FUNDING TO PAY CERTAIN CLAIMS WITH EACH PARTICIPATING GRAIN DEALER SEVERALLY GUARANTEEING THIS LOAN; TO CHANGE THE NAME OF SOUTH CAROLINA DEALERS AND HANDLERS GUARANTY FUND TO THE SOUTH CAROLINA GRAIN PRODUCERS GUARANTY FUND; AND TO AMEND SECTION 46-41-200, RELATING TO THE SOUTH CAROLINA DEALERS AND HANDLERS GUARANTY FUND, SO AS TO CHANGE ITS NAME ACCORDINGLY.-AMENDED TITLE

03/15/00 Senate Ordered to third reading with notice of amendments SJ-8 03/30/00 Senate Ordered to third reading with notice of amendments SJ-8 03/30/00 Senate Amended SJ-13 03/30/00 Senate Amended SJ-13 03/30/00 Senate Read third time and sent to House SJ-13 04/04/00 House Introduced and read first time HJ-7 04/04/00 House Committee on Agriculture, Natural Resources and Environmental Affairs HJ-8 05/17/00 House Committee report: Favorable with amendment Agriculture, Natural Resources and Environmental Affairs HJ-10 05/23/00 House Amended HJ-71 05/23/00 House Read third time and returned to Senate with amendments HJ-10 05/25/00 Senate House amendment amended SJ-117 05/25/00 Senate House amendment amended SJ-117 05/31/00 House Occupant Senate amendment and enrolled HJ-56 06/08/00 Signed By Governor 07/07/00 Effective date 06/14/00 07/07/00 Act No. 381	03/14/00	Senate	Introduced, read first time, placed on calendar without reference SJ-8
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