

## Session 116 - (2005-2006)

**S\*1243 (Rat #0361, Act #0310 of 2006) General Bill, By Rankin, Bryant, Peeler, Setzler, Knotts, Land, Williams, Cromer, Hutto, Elliott, Scott, Richardson, Ritchie, Short, Thomas and Ford**

**Similar (H 4725)**

**Summary:** Vacation time sharing

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 4 TO CHAPTER 32 OF TITLE 27, RELATING TO VACATION TIME SHARING PLANS SO AS TO ENACT THE "TIME SHARING TRANSACTION PROCEDURES ACT" TO FURTHER PROVIDE FOR THE UNIQUE PROTECTIONS FOR THE PURCHASER OF A TIMESHARE ESTATE IN THIS STATE, TO PROVIDE FOR THE PREPARATION AND SUPERVISION OF THE CLOSING DOCUMENTS AND THE CLOSING OF A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN, AND TO EXEMPT THE TRANSACTION FROM THE ATTORNEY PREFERENCE REQUIREMENT IN THE CONSUMER PROTECTION CODE IF THE CLOSING DOCUMENTS CONTAIN A CONSPICUOUS DISCLOSURE TO A PARTY TO A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN OF THE NEED TO UNDERSTAND HIS RIGHTS AND OBLIGATIONS PURSUANT TO THE CLOSING DOCUMENTS AND THIS ARTICLE; AND TO AMEND SECTION 27-32-10, AS AMENDED, RELATING TO DEFINITIONS IN CONNECTION WITH A VACATION TIME SHARING PLAN, SO AS TO REVISE THE DEFINITION OF "CONTRACT". - ratified title

03/09/06	Senate	Introduced and read first time SJ-6
03/09/06	Senate	Referred to Committee on Judiciary SJ-6
03/09/06	Senate	Referred to Subcommittee: Martin (ch), Malloy, Campsen, Williams
04/26/06	Senate	Polled out of committee Judiciary SJ-26
04/26/06	Senate	Committee report: Favorable with amendment Judiciary SJ-26
04/26/06	Senate	Read second time SJ-26
04/27/06		Scrivener's error corrected
04/27/06	Senate	Amended SJ-38
04/27/06	Senate	Read third time and sent to House SJ-38
04/28/06		Scrivener's error corrected
05/02/06	House	Introduced and read first time HJ-20
05/02/06	House	Referred to Committee on Judiciary HJ-21
05/17/06	House	Committee report: Favorable with amendment Judiciary HJ-97
05/24/06	House	Amended HJ-82
05/24/06	House	Read second time HJ-84
05/25/06	House	Read third time and returned to Senate with amendments HJ-13
05/25/06	Senate	Concurred in House amendment and enrolled SJ-191
05/31/06		Ratified R 361
06/01/06		Signed By Governor
06/06/06		Copies available
06/06/06		Effective date 06/01/06
06/08/06		Act No. 310