

## Session 116 - (2005-2006)

**S\*1243 (Rat #0361, Act #0310 of 2006) General Bill, By Rankin, Bryant, Peeler, Setzler, Knotts, Land, Williams, Cromer, Hutto, Elliott, Scott, Richardson, Ritchie, Short, Thomas and Ford**

**Similar (H 4725)**

**Summary:** Vacation time sharing

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 4 TO CHAPTER 32 OF TITLE 27, RELATING TO VACATION TIME SHARING PLANS SO AS TO ENACT THE "TIME SHARING TRANSACTION PROCEDURES ACT" TO FURTHER PROVIDE FOR THE UNIQUE PROTECTIONS FOR THE PURCHASER OF A TIMESHARE ESTATE IN THIS STATE, TO PROVIDE FOR THE PREPARATION AND SUPERVISION OF THE CLOSING DOCUMENTS AND THE CLOSING OF A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN, AND TO EXEMPT THE TRANSACTION FROM THE ATTORNEY PREFERENCE REQUIREMENT IN THE CONSUMER PROTECTION CODE IF THE CLOSING DOCUMENTS CONTAIN A CONSPICUOUS DISCLOSURE TO A PARTY TO A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN OF THE NEED TO UNDERSTAND HIS RIGHTS AND OBLIGATIONS PURSUANT TO THE CLOSING DOCUMENTS AND THIS ARTICLE; AND TO AMEND SECTION 27-32-10, AS AMENDED, RELATING TO DEFINITIONS IN CONNECTION WITH A VACATION TIME SHARING PLAN, SO AS TO REVISE THE DEFINITION OF "CONTRACT". - ratified title

<b>03/09/06</b>	<b>Senate</b>	<b>Introduced and read first time SJ-6</b>
<b>03/09/06</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-6</b>
<b>03/09/06</b>	<b>Senate</b>	<b>Referred to Subcommittee: Martin (ch), Malloy, Campsen, Williams</b>
<b>04/26/06</b>	<b>Senate</b>	<b>Polled out of committee Judiciary SJ-26</b>
<b>04/26/06</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Judiciary SJ-26</b>
<b>04/26/06</b>	<b>Senate</b>	<b>Read second time SJ-26</b>
<b>04/27/06</b>		<b>Scrivener's error corrected</b>
<b>04/27/06</b>	<b>Senate</b>	<b>Amended SJ-38</b>
<b>04/27/06</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-38</b>
<b>04/28/06</b>		<b>Scrivener's error corrected</b>
<b>05/02/06</b>	<b>House</b>	<b>Introduced and read first time HJ-20</b>
<b>05/02/06</b>	<b>House</b>	<b>Referred to Committee on Judiciary HJ-21</b>
<b>05/17/06</b>	<b>House</b>	<b>Committee report: Favorable with amendment Judiciary HJ-97</b>
<b>05/24/06</b>	<b>House</b>	<b>Amended HJ-82</b>
<b>05/24/06</b>	<b>House</b>	<b>Read second time HJ-84</b>
<b>05/25/06</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-13</b>
<b>05/25/06</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-191</b>
<b>05/31/06</b>		<b>Ratified R 361</b>
<b>06/01/06</b>		<b>Signed By Governor</b>
<b>06/06/06</b>		<b>Copies available</b>
<b>06/06/06</b>		<b>Effective date 06/01/06</b>
<b>06/08/06</b>		<b>Act No. 310</b>