

## Session 121 - (2015-2016)

### S 1261 General Bill, By Alexander

#### **Summary:** Service contracts

A BILL TO AMEND CHAPTER 78, TITLE 38 OF THE 1976 CODE, RELATING TO SERVICE CONTRACTS, BY ADDING SECTION 38-78-55, TO PROVIDE THAT NO CLAUSE OF A SERVICE CONTRACT WHICH STATES THAT THE TERM OF THE CONTRACT SHALL BE DEEMED RENEWED FOR A SPECIFIED ADDITIONAL PERIOD, UNLESS THE SERVICE CONTRACT HOLDER GIVES NOTICE TO THE PROVIDER OF HIS INTENTION TO TERMINATE THE CONTRACT AT THE EXPIRATION OF THE TERM, SHALL BE ENFORCEABLE AGAINST THE SERVICE CONTRACT HOLDER.

**04/21/16 Senate Introduced and read first time (Senate Journal-page 6)**

**04/21/16 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 6)**