

Session 109 - (1991-1992)

S 1263 General Bill, By Senate Banking and Insurance

A Bill to amend Section 38-9-80, Code of Laws of South Carolina, 1976, relating to certificates of deposit or securities required of insurers, so as to authorize the Insurance Commissioner to require deposits in excess of the limits in the Section; to amend Section 38-9-100, relating to conditions under which deposits are not necessary, so as to authorize the Commissioner to require a deposit of qualified insurers instead of requiring the insurer to be relieved of making the deposit; and to amend Section 38-33-130, relating to security deposits and other requirements for health maintenance organizations, so as to require the organizations to satisfy the requirements applicable to an insurer for the return of deposited securities.

02/04/92 Senate Introduced, read first time, placed on calendar without reference SJ-10

02/05/92 Senate Read second time SJ-13

02/05/92 Senate Ordered to third reading with notice of amendments SJ-13

02/06/92 Senate Read third time and sent to House SJ-25

02/11/92 House Introduced and read first time HJ-7

02/11/92 House Referred to Committee on Labor, Commerce and Industry HJ-7

03/04/92 House Committee report: Favorable Labor, Commerce and Industry HJ-11

03/19/92 House Recommitted to Committee on Labor, Commerce and Industry HJ-27