

Session 106 - (1985-1986)

S*1275 (Rat #0550, Act #0482 of 1986) General Bill, By Ravenel

A Bill to amend Section 12-35-540, Code of Laws of South Carolina, 1976, relating to the reporting of sales tax by a retailer under conditional sales contracts, so as to provide that when sales of retailers are made on an installment basis which conform to the Uniform Commercial Code and for which the retailer takes a security interest the vendor may elect to return a portion of the sales price actually received or include the entire sales price to the State Tax Commission for sales tax purposes and to amend Section 12-37-800, relating to penalties for failure to list personal property for purposes of ad valorem taxation, so as to allow the Tax Commission to waive or reduce the penalty for good cause shown.-amended title

04/24/86 Senate Introduced, read first time, placed on calendar without reference SJ-2258

04/30/86 Senate Read second time SJ-2397

04/30/86 Senate Unanimous consent for third reading on next legislative day SJ-2397

05/01/86 Senate Read third time and sent to House SJ-2426

05/06/86 House Introduced and read first time HJ-2813

05/06/86 House Referred to Committee on Ways and Means HJ-2813

05/27/86 House Committee report: Favorable with amendment Ways and Means HJ-3352

05/29/86 House Amended HJ-3504

05/29/86 House Read second time HJ-3505

05/30/86 House Read third time HJ-3539

05/30/86 House Returned HJ-3539

06/02/86 Senate Concurred in House amendment and enrolled SJ-3437

06/04/86 Ratified R 550

06/10/86 Signed By Governor

06/10/86 Effective date 06/10/86

06/10/86 Act No. 482

06/20/86 Copies available