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Session 116 - (2005-2006)

S 1291 General Bill, By Campsen, McConnell, Knotts, Grooms, Cleary, Scott, Thomas and Ford *Similar (S 1289)*

Summary: Local Option Property Tax Relief Act

A BILL ENACTING THE LOCAL OPTION PROPERTY TAX RELIEF ACT BY AMENDING THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLES 7 AND 9 IN CHAPTER 10 OF TITLE 4 SO AS TO AUTHORIZE THE IMPOSITION OF A SALES AND USE TAX IN A COUNTY UPON REFERENDUM APPROVAL IN ORDER TO USE THE REVENUE TO EXEMPT HOMESTEADS IN THE COUNTY FROM PROPERTY TAXES IMPOSED FOR SCHOOL OPERATIONS AND BY AUTHORIZING THE IMPOSITION OF CAPITAL PROJECTS FEES IN A COUNTY UPON REFERENDUM APPROVAL, SPECIFYING THE FEES TO BE IMPOSED, CREDITS ALLOWED AGAINST THESE FEES, AND THE USES OF THE REVENUES OF THESE FEES, INCLUDING A CREDIT AGAINST PROPERTY TAXES IMPOSED TO SERVICE BONDED INDEBTEDNESS.

03/28/06 Senate Introduced and read first time SJ-7

03/28/06 Senate Referred to Committee on Judiciary SJ-7

03/28/06 Senate Referred to Subcommittee: Martin (ch), Hutto, Ritchie, Sheheen, Campsen