

Session 116 - (2005-2006)

S 1301 General Bill, By McGill

Summary: Automobile Insurance Electronic Data Services Act

A BILL TO AMEND SECTION 38-73-470, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DISPOSITION OF THE UNINSURED MOTORIST PREMIUM, SO AS TO PROVIDE THAT A PORTION OF THE PREMIUM MUST BE PAID TO THE DEPARTMENT OF MOTOR VEHICLES AND PLACED IN THE EDS INSURANCE FUND; TO AMEND SECTION 56-1-10, AS AMENDED, RELATING TO DEFINITIONS OF TERMS CONTAINED IN THE PROVISIONS RELATED TO THE DEPARTMENT OF MOTOR VEHICLES, SO AS TO PROVIDE DEFINITIONS FOR THE TERMS "ELECTRONIC DATA SERVICES" AND "EDS INSURANCE FUND"; TO AMEND SECTION 56-10-552, RELATING TO THE UNINSURED ENFORCEMENT FUND, SO AS TO MAKE A TECHNICAL CHANGE; AND BY ADDING ARTICLE 9 TO CHAPTER 10, TITLE 56 SO AS TO ENACT THE AUTOMOBILE INSURANCE ELECTRONIC DATA SERVICES ACT, TO PROVIDE FOR THE PURPOSE OF THIS ARTICLE, TO PROVIDE THAT THE DEPARTMENT OF MOTOR VEHICLES SHALL ADMINISTER THE ELECTRONIC DATA SERVICES PROVIDED PURSUANT TO THIS ARTICLE, TO ESTABLISH THE EDS INSURANCE FUND, TO PROVIDE THAT THE DEPARTMENT MUST COLLECT DATA AND MAINTAIN STATISTICS FOR EACH FISCAL YEAR IN REGARD TO ELECTRONIC DATA SERVICES AND THE TRANSMISSION OR DELIVERY OF DRIVER, VEHICLE, AND OTHER RELATED DATA TO THE INSURANCE INDUSTRY, AND PROVIDE THAT THIS ARTICLE DOES NOT SUPERSEDE OTHER ACTIONS BY THE DEPARTMENT TO TRANSMIT OR DELIVER DATA IN ACCORDANCE WITH THE PURPOSES OF ARTICLE 9, CHAPTER 10, TITLE 56.

03/30/06 Senate Introduced and read first time SJ-4

03/30/06 Senate Referred to Committee on Banking and Insurance SJ-4