

Session 114 - (2001-2002)

S*0131 (Rat #0396, Act #0367 of 2002) Joint Resolution, By Leatherman and Drummond

Summary: Public pension plans, to provide for investment of funds in foreign corporations; to provide for separate pension plan for firefighters; Constitutional Amendment

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 16, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO BENEFITS AND FUNDING OF PUBLIC EMPLOYEE PENSION PLANS IN THIS STATE AND INVESTMENTS ALLOWED FOR FUNDS OF THE VARIOUS STATE-OPERATED RETIREMENT SYSTEMS, SO AS TO DELETE THE RESTRICTIONS LIMITING SUCH INVESTMENTS TO AMERICAN-BASED CORPORATIONS REGISTERED ON AN AMERICAN NATIONAL EXCHANGE AS PROVIDED IN THE SECURITIES EXCHANGE ACT OF 1934 OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATION SYSTEM; AND PROPOSING AN AMENDMENT TO SECTION 11, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO RESTRICTIONS ON THE PLEDGING OF THE CREDIT OF THE STATE AND POLITICAL SUBDIVISIONS OF THE STATE, SO AS TO PROVIDE FOR INVESTMENT OF FUNDS IN A SEPARATE PENSION PLAN FOR FIREFIGHTERS OFFERED BY A MUNICIPALITY, COUNTY, SPECIAL PURPOSE DISTRICT, OR PUBLIC SERVICE DISTRICT.-amended title

01/11/01	Senate	Introduced and read first time SJ-15
01/11/01	Senate	Referred to Committee on Finance SJ-15
05/31/01	Senate	Committee report: Favorable Finance SJ-11
06/04/01	Senate	Read second time SJ-23
03/07/02	Senate	Special order SJ-33
03/12/02	Senate	Debate interrupted SJ-26
03/13/02	Senate	Amended SJ-15
03/13/02	Senate	Read third time and sent to House SJ-15
03/19/02	House	Introduced and read first time HJ-9
03/19/02	House	Referred to Committee on Ways and Means HJ-10
05/02/02	House	Committee report: Favorable Ways and Means HJ-3
05/08/02	House	Amended HJ-21
05/08/02	House	Requests for debate-Rep(s). Bales, Scott, Ott, Rivers, Lloyd, Rutherford, JH Neal, Harrell, Jennings, Riser, Cooper, Kelley, Altman, JR Smith, Merrill, Hinson, Howard, Moody-Lawrence and White HJ-23
05/08/02	House	Read second time HJ-64
05/08/02	House	Roll call Yeas-90 Nays-0 HJ-68
05/09/02	House	Read third time and returned to Senate with amendments HJ-37
05/15/02	Senate	Non-concurrence in House amendment SJ-21
05/16/02	House	House insists upon amendment and conference committee appointed Reps. Cooper, Kirsh and Rice HJ-2
05/21/02	Senate	Conference committee appointed Sens. Setzler, Thomas, Ryberg SJ-9
05/23/02	House	Conference report received and adopted HJ-59
05/23/02	Senate	Conference report received and adopted SJ-11
05/23/02	Senate	Ordered enrolled for ratification SJ-11
05/30/02		Ratified R 396
05/30/02		No signature required
07/03/02		Copies available
10/11/02		Act No. 367