

## Session 117 - (2007-2008)

**S 1313 General Bill, By Knotts, Peeler, Williams, Elliott, Ford, Vaughn, Grooms, Malloy, Cromer, Bryant, Courson, Setzler, McConnell, Ceips, Ritchie, Cleary, Campsen, Short, McGill, Patterson, Reese, Ryberg, Fair, Thomas, Campbell, Anderson, Drummond, Pinckney, Jackson, Alexander, Leatherman, O'Dell, Lourie, Matthews, Martin, Rankin, Hayes and Verdin**

**Summary:** Property taxes

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-223 SO AS TO PROVIDE THAT A PERSON WHO THROUGH A BOND FOR TITLE, LEASE-PURCHASE AGREEMENT, CONTRACT FOR SALE, OR OTHER TYPE OF CONTRACTUAL AGREEMENT OWNS AN EQUITABLE INTEREST IN A PARCEL OF REAL PROPERTY, THE LEGAL TITLE TO WHICH REMAINS IN THE SELLER, WHICH THAT PERSON MAINTAINS AS HIS LEGAL RESIDENCE QUALIFIES FOR A FOUR PERCENT ASSESSMENT RATIO THEREON IF HE MEETS ALL OTHER REQUIREMENTS PROVIDED BY LAW FOR SUCH CLASSIFICATION INCLUDING A REQUIREMENT IN THE CONTRACTUAL AGREEMENT THAT HE IS RESPONSIBLE FOR THE REAL PROPERTY TAXES ON THE PROPERTY.

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| <b>04/17/08</b> | <b>Senate</b> | <b>Introduced and read first time SJ-5</b>                                |
| <b>04/17/08</b> | <b>Senate</b> | <b>Referred to Committee on Finance SJ-5</b>                              |
| <b>04/30/08</b> | <b>Senate</b> | <b>Committee report: Favorable with amendment Finance SJ-18</b>           |
| <b>05/01/08</b> |               | <b>Scrivener's error corrected</b>  |
| <b>05/15/08</b> | <b>Senate</b> | <b>Committee Amendment Amended and Adopted</b>                            |
| <b>05/15/08</b> | <b>Senate</b> | <b>Read second time SJ-101</b>  |
| <b>05/15/08</b> | <b>Senate</b> | <b>Unanimous consent for third reading on next legislative day SJ-101</b> |
| <b>05/16/08</b> | <b>Senate</b> | <b>Read third time and returned to House with amendments SJ-4</b>         |
| <b>05/16/08</b> |               | <b>Scrivener's error corrected</b>  |
| <b>05/20/08</b> | <b>House</b>  | <b>Introduced and read first time HJ-20</b>                               |
| <b>05/20/08</b> | <b>House</b>  | <b>Referred to Committee on Judiciary HJ-21</b>                           |
| <b>05/29/08</b> | <b>House</b>  | <b>Recalled from Committee on Judiciary HJ-21</b>                         |
| <b>06/03/08</b> | <b>House</b>  | <b>Debate adjourned HJ-28</b>   |
| <b>06/04/08</b> | <b>House</b>  | <b>Amended HJ-55</b>  |
| <b>06/04/08</b> | <b>House</b>  | <b>Debate adjourned HJ-59</b>   |
| <b>06/04/08</b> | <b>House</b>  | <b>Read second time HJ-65</b>   |
| <b>06/04/08</b> | <b>House</b>  | <b>Roll call Yeas-108 Nays-1 HJ-67</b>                                    |
| <b>06/05/08</b> | <b>House</b>  | <b>Read third time and returned to Senate with amendments HJ-53</b>       |