

Session 119 - (2011-2012)

S 0136 General Bill, By Campsen and Rose
Similar (H 3092)

Summary: Long-Term Care Tax Credit Act

A BILL TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT" BY ADDING SECTION 12-6-3395, CODE OF LAWS OF SOUTH CAROLINA, 1976 SO AS TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED THREE HUNDRED FIFTY DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL COVERED BY SUCH A CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

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| 12/01/10 | Senate | Prefiled |
| 12/01/10 | Senate | Referred to Committee on Finance |
| 01/11/11 | Senate | Introduced and read first time (Senate Journal-page 66) |
| 01/11/11 | Senate | Referred to Committee on Finance (Senate Journal-page 66) |