

Session 125 - (2023-2024)

S 0136 General Bill, By McElveen and Sabb

Summary: SC Education Bank Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "SOUTH CAROLINA EDUCATION BANK ACT"; BY ADDING CHAPTER 58 TO TITLE 11 SO AS TO CREATE THE "SOUTH CAROLINA EDUCATION BANK", TO ESTABLISH A GOVERNING BOARD, TO PROVIDE FOR THE POWERS OF THE BANK, TO FUND THE BANK, TO PROVIDE LIABILITY PROTECTIONS, TO PROVIDE FOR DEPOSITS, TO PROVIDE FOR ANNUAL REPORTING REQUIREMENTS, TO PROVIDE FOR LOCAL SCHOOL BOARD FUNDING REQUEST REQUIREMENTS, AND TO DEFINE NECESSARY TERMS.

11/30/22 Senate Prefiled

11/30/22 Senate Referred to Committee on Finance

01/10/23 Senate Introduced and read first time

01/10/23 Senate Referred to Committee on Finance