Session 119 - (2011-2012)

S*1392 (Rat #0225, Act #0211 of 2012) General Bill, By Campbell and Ford

Similar (H 5080)

Summary: Banks: Total liabilities and derivative transactions defined

AN ACT TO AMEND SECTION 34-13-50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TOTAL LIABILITIES OF ANY ONE BORROWER TO A BANK, SO AS TO DEFINE "TOTAL LIABILITIES" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS" AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE; AND TO AMEND SECTION 34-13-70, RELATING TO THE MAXIMUM AMOUNT OF LOANS BY A STATE BANK TO A BORROWER, SO AS TO DEFINE "LOAN" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS", AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE. - ratified title

03/29/12	**Senate**	**Introduced and read first time (Senate Journal-page 4)**
03/29/12	**Senate**	**Referred to Committee on Banking and Insurance (Senate Journal-page 4)**
04/12/12	**Senate**	**Committee report: Favorable Banking and Insurance (Senate Journal-page 8)**
04/17/12		**Scrivener's error corrected**
04/18/12	**Senate**	**Read second time (Senate Journal-page 34)**
04/18/12	**Senate**	**Roll call Ayes-43 Nays-0 (Senate Journal-page 34)**
04/19/12	**Senate**	**Read third time and sent to House (Senate Journal-page 19)**
04/24/12	**House**	**Introduced and read first time (House Journal-page 20)**
04/24/12	**House**	**Referred to Committee on Labor, Commerce and Industry (House Journal-page 20)**
05/09/12	**House**	**Committee report: Favorable Labor, Commerce and Industry (House Journal-page 3)**
05/16/12	**House**	**Debate adjourned until Thur., 05-17-12 (House Journal-page 16)**
05/17/12	**House**	**Debate adjourned until Wed., 05-23-12 (House Journal-page 16)**
05/23/12	**House**	**Debate adjourned until Thur., 05-24-12 (House Journal-page 26)**
05/24/12	**House**	**Requests for debate-Rep(s). JR Smith, Anderson, White, Sandifer, Whitmire, GR Smith, Bedingfield, Young, Pope, Lucas, Delleney, Gilliard, Gambrell, Nannet, Parker, Forrester, VS Moss (House Journal-page 18)**
05/29/12	**House**	**Read second time (House Journal-page 48)**
05/29/12	**House**	**Roll call Yeas-107 Nays-0 (House Journal-page 48)**
05/30/12	**House**	**Read third time and enrolled (House Journal-page 124)**
06/05/12		**Ratified R 225**
06/07/12		**Signed By Governor**
06/18/12		**Effective date 06/07/12**
06/19/12		**Act No. 211**