## Session 116 - (2005-2006)

**S*0140 (Rat #0162, Act #0138 of 2005) General Bill, By Hayes and Campsen**

**Summary:** Income tax credit for rehabilitation expenditures

AN ACT TO AMEND SECTION 12-6-3535, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED TAXPAYERS MAKING QUALIFIED REHABILITATION EXPENDITURES FOR A CERTIFIED HISTORIC STRUCTURE IN THIS STATE, TO EXTEND THE CREDIT TO LICENSE TAXES AND TO CLARIFY THE APPLICATION OF THE CREDIT TO PASS-THROUGH ENTITIES; TO AMEND SECTION 12-43-215, RELATING TO VALUATION OF OWNER-OCCUPIED RESIDENTIAL PROPERTY FOR AD VALOREM TAX PURPOSES, SO AS TO PROVIDE FOR THE VALUATION TO BE CONSIDERED BY AN ASSESSOR WHEN THE VALUE OF THE PROPERTY ASSESSMENT IS APPEALED. - ratified title

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| **12/15/04** | **Senate** | **Prefiled** |
| **12/15/04** | **Senate** | **Referred to Committee on Finance** |
| **01/11/05** | **Senate** | **Introduced and read first time SJ-150** |
| **01/11/05** | **Senate** | **Referred to Committee on Finance SJ-150** |
| **04/26/05** | **Senate** | **Recalled from Committee on Finance SJ-2** |
| **04/27/05** | **Senate** | **Read second time SJ-44** |
| **04/27/05** | | **Scrivener's error corrected** |
| **04/28/05** | **Senate** | **Read third time and sent to House SJ-24** |
| **05/03/05** | **House** | **Introduced and read first time HJ-4** |
| **05/03/05** | **House** | **Referred to Committee on Ways and Means HJ-4** |
| **05/26/05** | **House** | **Recalled from Committee on Ways and Means HJ-44** |
| **06/01/05** | **House** | **Amended HJ-18** |
| **06/01/05** | **House** | **Read second time HJ-21** |
| **06/02/05** | **House** | **Read third time and returned to Senate with amendments HJ-53** |
| **06/02/05** | **Senate** | **House amendment amended SJ-123** |
| **06/02/05** | **Senate** | **Returned to House with amendments SJ-123** |
| **06/02/05** | **House** | **Concurred in Senate amendment and enrolled HJ-66** |
| **06/02/05** | | **Ratified R 162** |
| **06/07/05** | | **Signed By Governor** |
| **06/13/05** | | **Copies available** |
| **06/13/05** | | **Effective date See Act for Effective Date** |
| **06/16/05** | | **Act No. 138** |