

Session 116 - (2005-2006)

S*0140 (Rat #0162, Act #0138 of 2005) General Bill, By Hayes and Campsen

Summary: Income tax credit for rehabilitation expenditures

AN ACT TO AMEND SECTION 12-6-3535, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED TAXPAYERS MAKING QUALIFIED REHABILITATION EXPENDITURES FOR A CERTIFIED HISTORIC STRUCTURE IN THIS STATE, TO EXTEND THE CREDIT TO LICENSE TAXES AND TO CLARIFY THE APPLICATION OF THE CREDIT TO PASS-THROUGH ENTITIES; TO AMEND SECTION 12-43-215, RELATING TO VALUATION OF OWNER-OCCUPIED RESIDENTIAL PROPERTY FOR AD VALOREM TAX PURPOSES, SO AS TO PROVIDE FOR THE VALUATION TO BE CONSIDERED BY AN ASSESSOR WHEN THE VALUE OF THE PROPERTY ASSESSMENT IS APPEALED. - ratified title

12/15/04	Senate	Prefiled
12/15/04	Senate	Referred to Committee on Finance
01/11/05	Senate	Introduced and read first time SJ-150
01/11/05	Senate	Referred to Committee on Finance SJ-150
04/26/05	Senate	Recalled from Committee on Finance SJ-2
04/27/05	Senate	Read second time SJ-44
04/27/05		Scrivener's error corrected
04/28/05	Senate	Read third time and sent to House SJ-24
05/03/05	House	Introduced and read first time HJ-4
05/03/05	House	Referred to Committee on Ways and Means HJ-4
05/26/05	House	Recalled from Committee on Ways and Means HJ-44
06/01/05	House	Amended HJ-18
06/01/05	House	Read second time HJ-21
06/02/05	House	Read third time and returned to Senate with amendments HJ-53
06/02/05	Senate	House amendment amended SJ-123
06/02/05	Senate	Returned to House with amendments SJ-123
06/02/05	House	Concurred in Senate amendment and enrolled HJ-66
06/02/05		Ratified R 162
06/07/05		Signed By Governor
06/13/05		Copies available
06/13/05		Effective date See Act for Effective Date
06/16/05		Act No. 138