

## Session 108 - (1989-1990)

### **S 1508 General Bill, By J.M. Waddell**

A Bill to amend Section 41-44-10, as amended, Code of Laws of South Carolina, 1976, relating to the Palmetto Seed Capital Fund Limited Partnership, so as to provide that the corporation to be formed to be the general partner of the limited partnership is not required to be named the Palmetto Seed Capital Corporation, and to provide that the credits allowed for investments in the limited partnership also apply to a taxpayer's insurance premium tax liability; to amend Section 41-44-60, as amended, relating to this limited partnership, so as to make these above-referenced name and tax credit changes and also to further provide for the use and investing of the investment monies acquired by the Fund; to amend Act 643 of 1988, relating to this limited partnership, so as to conform certain of its provisions to the above-referenced name change provision; and to amend Sections 41-44-90 and 41-44-100, relating to this limited partnership, so as to conform them to the above-referenced insurance premium tax credit provisions.

**04/10/90 Senate Introduced and read first time SJ-5**

**04/10/90 Senate Referred to Committee on Finance SJ-5**