May 17, 2024, 02:23:33 pm

Session 105 - (1983-1984)

S*0157 (Rat #0025, Act #0012 of 1983) General Bill, By Senate Banking and Insurance Similar (S 0069, H 2203)

A Bill to amend Section 38-39-70, Code of Laws of South Carolina, 1976, relating to the duties of members of the South Carolina Windstorm and Hail Underwriting Association and the limitation on liability, so as to delete the provision that no insurer shall be liable for loss arising out of any one catastrophe in an amount in excess of five percent of its surplus to policyholders, the provisions regarding the determination of this limitation for each insurer, and the provisions regarding determination of the initial limitation for a foreign insurer newly authorized to do business in the State; and to provide for deferral, in whole or in part, of an impaired member insurer's assessment by the Insurance Commission.-amended title.

| 01/25/83 | Senate | Introduced, read first time, placed on calendar without reference SJ-246 |
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| 01/26/83 | Senate | Read second time SJ-262 |
| 01/27/83 | Senate | Read third time and sent to House SJ-284 |
| 02/01/83 | House | Introduced and read first time HJ-567 |
| 02/01/83 | House | Referred to Committee on Labor, Commerce and Industry HJ-567 |
| 02/24/83 | House | Committee report: Favorable with amendment Labor, Commerce and Industry HJ-1170 |
| 03/03/83 | House | Debate adjourned until Tuesday, March 8, 1983 HJ-1319 |
| 03/09/83 | House | Amended HJ-1415 |
| 03/09/83 | House | Read second time HJ-1416 |
| 03/10/83 | House | Read third time HJ-1452 |
| 03/10/83 | House | Returned HJ-1452 |
| 03/10/83 | Senate | Concurred in House amendment and enrolled SJ-680 |
| 03/24/83 | | Ratified R 25 |
| 03/25/83 | | Signed By Governor |
| 03/25/83 | | Effective date 03/25/83 |
| 03/25/83 | | Act No. 12 |
| 04/08/83 | | Copies available |
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