Session 114 - (2001-2002)

S*0163 (Rat #0044, Act #0025 of 2001) General Bill, By Martin and Reese

Summary: Retirement System, S.C., Police Officers; employment after retired, benefits, earning amount; General Assembly, service

A BILL TO AMEND SECTIONS 9-1-1790 AND 9-11-90, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE MAXIMUM AMOUNT WHICH MAY BE EARNED WITHOUT AFFECTING RETIREMENT BENEFITS BY RETIREES UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO RETURN TO COVERED EMPLOYMENT, SO AS PERMANENTLY TO INCREASE THE MAXIMUM FROM TWENTY-FIVE THOUSAND DOLLARS TO FIFTY THOUSAND DOLLARS IN A FISCAL YEAR AND TO PROVIDE THAT IF A RETIRED MEMBER OF THESE SYSTEMS RETURNS TO COVERED EMPLOYMENT SOONER THAN SIXTY DAYS AFTER RETIREMENT THE MEMBER'S RETIREMENT ALLOWANCE IS SUSPENDED WHILE THE MEMBER REMAINS IN THE COVERED EMPLOYMENT; AND TO AMEND SECTION 9-9-60, AS AMENDED, RELATING TO RETIREMENT AND RETIREMENT BENEFITS UNDER THE RETIREMENT SYSTEM FOR MEMBERS OF THE GENERAL ASSEMBLY, SO AS TO REDUCE FROM FORTY TO TWENTY-FIVE YEARS THE SERVICE REQUIRED FOR A MEMBER OF THE GENERAL ASSEMBLY WHO HAS ATTAINED THE AGE OF SEVENTY AND ONE-HALF YEARS TO RECEIVE RETIREMENT BENEFITS FROM THE SYSTEM WHILE CONTINUING TO SERVE IN THE GENERAL ASSEMBLY.-AMENDED TITLE

01/18/01	**Senate**	**Introduced and read first time SJ-7**
01/18/01	**Senate**	**Referred to Committee on Finance SJ-7**
03/07/01	**Senate**	**Committee report: Favorable with amendment Finance SJ-12**
03/08/01	**Senate**	**Amended SJ-14**
03/08/01	**Senate**	**Read second time SJ-14**
03/08/01	**Senate**	**Ordered to third reading with notice of amendments SJ-14**
03/14/01	**Senate**	**Amended SJ-20**
03/14/01	**Senate**	**Read third time and sent to House SJ-20**
03/15/01	**House**	**Introduced and read first time HJ-11**
03/15/01	**House**	**Referred to Committee on Ways and Means HJ-11**
04/19/01	**House**	**Committee report: Favorable Ways and Means HJ-9**
04/25/01	**House**	**Amended HJ-34**
04/25/01	**House**	**Read second time HJ-36**
04/26/01	**House**	**Read third time and returned to Senate with amendments HJ-21**
05/09/01	**Senate**	**House amendment amended SJ-29**
05/09/01	**Senate**	**Returned to House with amendments SJ-29**
05/16/01	**House**	**Concurred in Senate amendment and enrolled HJ-35**
05/23/01		**Ratified R 44**
05/29/01		**Signed By Governor**
06/12/01		**Effective date 07/01/01**
06/12/01		**Copies available**
06/12/01		**Act No. 25**