

## Session 115 - (2003-2004)

**S 0173 General Bill, By Reese, Bauer, Knotts and Ford**

***Similar (H 3314)***

**Summary:** State income tax rates

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-515 SO AS TO PROVIDE A MAXIMUM FIVE PERCENT STATE INCOME TAX RATE ON SOUTH CAROLINA TAXABLE INCOME RECEIVED BY A TAXPAYER IN THE TAXPAYER'S CAPACITY AS A SOLE PROPRIETOR OF A BUSINESS, A SHAREHOLDER OF A SUBCHAPTER "S" CORPORATION, PARTNER IN A PARTNERSHIP, OR MEMBER OF A LIMITED LIABILITY COMPANY.

**01/14/03 Senate Introduced and read first time SJ-93**

**01/14/03 Senate Referred to Committee on Finance SJ-93**