

Session 111 - (1995-1996)

S 0187 General Bill, By M.T. Rose and Leventis

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 29-3-110 SO AS TO PROVIDE THAT ANY PERSON MAKING A FIRST MORTGAGE REAL ESTATE LOAN WHO REQUIRES THE BORROWER TO HAVE AN ESCROW ACCOUNT AS A CONDITION OF THE LOAN SHALL PAY INTEREST ON AT LEAST NINETY-FIVE PERCENT OF THE FUNDS IN THE ESCROW ACCOUNT AT THE SAME RATE AS CHARGED ON THE PRINCIPAL OF THE MORTGAGE.

10/17/94 Senate Prefiled

10/17/94 Senate Referred to Committee on Banking and Insurance

01/10/95 Senate Introduced and read first time SJ-65

01/10/95 Senate Referred to Committee on Banking and Insurance SJ-65