South Carolina Legislature

May 05, 2024, 01:30:37 am

Session 117 - (2007-2008)

S 0192 General Bill, By Ritchie, Campsen, McConnell, Richardson, Mescher, Knotts and Elliott

Summary: Long-term care insurance contract

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395, TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

12/13/06	Senate	Prefiled
12/13/06	Senate	Referred to Committee on Finance
01/09/07	Senate	Introduced and read first time SJ-114
01/09/07	Senate	Referred to Committee on Finance SJ-114