

Session 125 - (2023-2024)

S 0020 General Bill, By Jackson and McLeod

Summary: Income Tax Deduction for Retirement Income

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-1140 SO AS TO PROVIDE AN ALLOWABLE DEDUCTION FOR CERTAIN RETIREMENT INCOME THAT RECEIVES A PENALTY FOR PREMATURE DISTRIBUTION.

11/30/22 Senate Prefiled

11/30/22 Senate Referred to Committee on Finance

01/10/23 Senate Introduced and read first time (Senate Journal-page 23)

01/10/23 Senate Referred to Committee on Finance (Senate Journal-page 23)