

## Session 116 - (2005-2006)

### **S 0202 General Bill, By Sheheen, Lourie and Campsen**

#### **Summary:** Unfair Trade Practice

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 39-5-175 SO AS TO PROVIDE THAT A LENDER WHO DELIVERS AN UNSOLICITED CHECK TO A PERSON MUST DISCLOSE THAT THE CHECK SECURES A LOAN, THE TERMS OF THE LOAN, AND NOTICE THAT BY NEGOTIATING THE CHECK THE RECIPIENT HAS ENTERED INTO A LOAN AGREEMENT, TO PROVIDE PROTECTION AND RECOURSE FOR INTENDED PAYEES IF AN UNSOLICITED CHECK IS CASHED FRAUDULENTLY, AND TO PROVIDE THAT A VIOLATION OF THIS SECTION IS AN UNFAIR TRADE PRACTICE AND SUBJECT TO APPROPRIATE PENALTIES AND ENFORCEMENT.

**01/12/05 Senate Introduced and read first time SJ-13**

**01/12/05 Senate Referred to Committee on Banking and Insurance SJ-13**

**02/23/05 Senate Committee report: Favorable with amendment Banking and Insurance SJ-18**

**02/24/05 Scrivener's error corrected**

**03/03/05 Senate Amended SJ-35**

**03/15/05 Senate Read second time SJ-20**

**03/16/05 Senate Read third time and sent to House SJ-26**

**03/16/05 House Introduced and read first time HJ-91**

**03/16/05 House Referred to Committee on Labor, Commerce and Industry HJ-91**