

Session 107 - (1987-1988)

H 2024 (Rat #0537) General Bill, By Hayes and P.T. Bradley

A Bill to amend Sections 38-77-140, 38-77-150, 56-9-20, 56-9-353, 56-9-480, and 56-9-580, Code of Laws of South Carolina, 1976, relating to the general requirements of motor vehicle liability insurance policies and uninsured motorists' policies or contracts, so as to increase from five to ten thousand dollars the minimum required coverage because of injury to or destruction of property of others in any one accident and the amount credited which satisfies a judgment in excess of that amount for purposes of proof of financial responsibility, to change the definition of proof of financial responsibility to reflect the increase, and to increase the amount of cash or securities required to be deposited with the State Treasurer to obtain a certificate to prove financial responsibility from thirty-five thousand dollars to forty thousand dollars; and to amend the 1976 Code by adding Section 38-73-1110 so as to require the Chief Insurance Commissioner to promulgate a regulation to provide for the calculation and refunding of excess profits of insurance companies and to establish when the increased financial responsibility requirements must take effect.-amended title

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| 12/03/86 | House | Prefiled |
| 12/04/86 | House | Referred to Committee on Labor, Commerce and Industry |
| 01/13/87 | House | Introduced and read first time HJ-32 |
| 01/13/87 | House | Referred to Committee on Labor, Commerce and Industry HJ-33 |
| 02/11/87 | House | Committee report: Favorable with amendment Labor, Commerce and Industry HJ-471 |
| 02/17/87 | House | Debate adjourned HJ-546 |
| 02/17/87 | House | Debate adjourned HJ-559 |
| 02/18/87 | House | Amended HJ-599 |
| 02/18/87 | House | Read second time HJ-600 |
| 02/19/87 | House | Read third time and sent to Senate HJ-639 |
| 02/19/87 | Senate | Introduced and read first time SJ-603 |
| 02/19/87 | Senate | Referred to Committee on Banking and Insurance SJ-60 |
| 03/22/88 | Senate | Committee report: Favorable with amendment Banking and Insurance SJ-17 |
| 03/24/88 | Senate | Amended SJ-51 |
| 03/29/88 | Senate | Amended SJ-20 |
| 03/29/88 | Senate | Read second time SJ-21 |
| 03/29/88 | Senate | Ordered to third reading with notice of amendments SJ-21 |
| 03/30/88 | Senate | Amended SJ-8 |
| 03/30/88 | Senate | Read third time SJ-8 |
| 03/30/88 | Senate | Returned SJ-8 |
| 04/13/88 | House | Concurred in Senate amendment and enrolled HJ-2732 |
| 04/26/88 | | Ratified R 537 |
| 05/02/88 | | Vetoed by Governor |
| 05/03/88 | House | Debate adjourned on veto consideration HJ-3468 |
| 05/04/88 | House | Debate adjourned on veto consideration HJ-3542 |
| 05/19/88 | House | Veto overridden by originating body Yeas-78 Nays-26 HJ-3912 |
| 05/25/88 | Senate | Veto sustained Yeas-046 Nays-000 SJ-6 |