

Session 114 - (2001-2002)

S*0222 (Rat #0011, Act #0007 of 2001) General Bill, By Leatherman

Summary: Tobacco Master Settlement Agreement, State Treasurer, invest revenue in obligations; Agriculture, Bonds or Notes, Banks

A BILL TO AMEND SECTION 11-11-170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE'S USE OF REVENUES OF THE TOBACCO MASTER SETTLEMENT AGREEMENT, SO AS TO AUTHORIZE ADDITIONAL LEGAL INVESTMENTS FOR THESE REVENUES BY THE STATE TREASURER IN OBLIGATIONS OF CORPORATIONS AND IN STATES AND POLITICAL SUBDIVISIONS OUTSIDE OF SOUTH CAROLINA IF THE OBLIGATIONS ARE DENOMINATED IN UNITED STATES DOLLARS AND BEAR AN INVESTMENT GRADE RATING OF AT LEAST TWO NATIONALLY RECOGNIZED RATING SERVICES.

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| 01/25/01 | Senate | Introduced, read first time, placed on calendar without reference SJ-5 |
| 01/30/01 | Senate | Read second time SJ-24 |
| 01/30/01 | Senate | Ordered to third reading with notice of amendments SJ-24 |
| 01/31/01 | Senate | Read third time and sent to House SJ-18 |
| 02/01/01 | House | Introduced, read first time, placed on calendar without reference HJ-18 |
| 02/06/01 | House | Amended HJ-30 |
| 02/06/01 | House | Read second time HJ-30 |
| 02/07/01 | House | Read third time and returned to Senate with amendments HJ-11 |
| 02/07/01 | Senate | Concurred in House amendment and enrolled SJ-11 |
| 02/15/01 | | Ratified R 11 |
| 02/16/01 | | Signed By Governor |
| 02/16/01 | | Effective date 02/16/01 |
| 03/01/01 | | Copies available |
| 03/01/01 | | Act No. 7 |