

Session 105 - (1983-1984)

H*2255 (Rat #0117, Act #0067 of 1983) General Bill, By R. Schwartz

Similar (H 2150)

A Bill to amend Section 33-45-90, Code of Laws of South Carolina, 1976, relating to limitations on the amount of stock that may be owned by a stockholder in a cooperative association, so as to provide that a telephone cooperative association may own a majority or all of the capital stock of another corporation or cooperative association and may cast votes pertaining to the management of the other corporation or association in proportion to the number of shares owned therein; to amend Section 58-3-170, relating to the authority of the Public Service Commission to fix and supervise agreements between and among common carriers and telephone and telegraph companies, so as to provide that with certain exceptions the provisions of the Section do not apply to transactions between a telephone cooperative association and its subsidiary corporation or cooperative association; to amend Section 58-9-310, relating to the requirement that a telephone utility may not sell, merge, or consolidate its property, powers, franchises, or privileges without the approval of the Public Service Commission, so as to provide that a telephone cooperative association may acquire or incorporate a subsidiary corporation or cooperative association without the approval of the Commission; and to amend Section 58-9-320, relating to transactions between a telephone utility and its affiliates and the authority of the Commission to regulate such transactions, so as to provide that the provisions of this Section do not apply to the acquisition or incorporation of or merger between a telephone cooperative association and another corporation or cooperative association.

01/19/83	House	Introduced and read first time HJ-420
01/19/83	House	Referred to Committee on Judiciary HJ-420
02/23/83	House	Committee report: Favorable Judiciary HJ-1113
03/02/83	House	Read second time HJ-1260
03/03/83	House	Read third time and sent to Senate HJ-1297
03/03/83	Senate	Introduced and read first time SJ-611
03/03/83	Senate	Referred to Committee on Judiciary SJ-612
05/11/83	Senate	Committee report: Favorable Judiciary SJ-1333
05/18/83	Senate	Read second time SJ-1394
05/19/83	Senate	Read third time and enrolled SJ-1404
05/24/83		Ratified R 117
05/26/83		Signed By Governor
05/26/83		Effective date 05/26/83
05/26/83		Act No. 67
06/07/83		Copies available