

## Session 114 - (2001-2002)

### **S 0226 General Bill, By McConnell and Passailaigue**

#### ***Similar (H 3352)***

**Summary:** Long-term care insurance premiums, income tax credit for, provisions; Aging, Residential Care Facilities, Taxation

A BILL TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CREDITS APPLIED AGAINST STATE INCOME TAX LIABILITY, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

**01/30/01 Senate Introduced and read first time SJ-8**

**01/30/01 Senate Referred to Committee on Finance SJ-8**