

Session 107 - (1987-1988)

S*0236 (Rat #0551, Act #0494 of 1988) General Bill, By W.E. Applegate, Drummond, Giese, C.T. Hinson, A.S. Macaulay, T.H. Pope, R.C. Shealy, T.E. Smith, Thomas and Wilson

A Bill to amend Section 36-1-105, Code of Laws of South Carolina, 1976, relating to the application of the Uniform Commercial Code, so as to further provide for this application; to amend Section 36-1-201, relating to definitions under the Uniform Commercial Code, so as to revise the definitions of "buyer in ordinary course of business" and "security interest"; to amend Section 36-2-107, relating to goods to be severed from realty, so as to provide that timber shall be treated as goods instead of real estate under the Section; to amend Section 36-5-116, relating to transfer and assignment, so as to include contract rights in the definition of an account; to amend Chapter 9 of Title 36, relating to secured transactions, so as to revise the provisions of the Chapter; to amend Chapter 10 of Title 36, relating to the effective date of the Uniform Commercial Code, so as to further provide for the effective date of the initially enacted Uniform Commercial Code; to amend Title 36 by adding Chapter 11 so as to provide transition provisions for and the effective date of the amendments to the Uniform Commercial Code as contained in this Act; to amend Sections 15-3-520, 29-3-310, 29-3-330, 29-3-340, 29-3-350, 29-3-360, 29-3-390, 29-3-400, 29-3-470, 30-5-30, 30-7-10, 30-7-60, 30-7-70, 30-7-80, 30-9-30, 30-9-40, and 30-11-20 so as to further provide for these Sections in conjunction with the amendments to the Uniform Commercial Code as contained herein; and to repeal Sections 27-23-80, 27-39-50, 27-39-260, 30-5-160, 30-5-170, 33-9-130, 56-19-640, and 56-19-690 of the 1976 Code and Sections 8-181 through 8-200, 8-211 through 8-215, 8-801 through 8-1076, 8-1081 through 8-1108, 11-103, 11-201 through 11-206, 12-17.1 through 12-17.25, 27-56.1, 27-61.1, 27-62, 27-63, 27-64, 27-64.1, 27-64.2, 27-65, 27-66.1, 45-151, 45-152, 45-158, 45-161, 45-162, 45-163, 45-164, 45-201 through 45-211, 45-401 through 45-410, 60-64.1, 60-301, 60-302, 60-302.1, 60-303, 60-304, 60-305, 60-306, 60-306.1, 60-307, 60-308, 60-309, 60-310, and 60-311 of the 1962 Code.

01/15/87	Senate	Introduced and read first time SJ-157
01/15/87	Senate	Referred to Committee on Judiciary SJ-157
02/18/87	Senate	Committee report: Favorable with amendment Judiciary SJ-570
02/24/87	Senate	Read second time SJ-634
02/24/87	Senate	Ordered to third reading with notice of amendments SJ-634
03/10/87	Senate	Amended SJ-828
03/10/87	Senate	Read third time and sent to House SJ-829
03/11/87	House	Introduced and read first time HJ-959
03/11/87	House	Referred to Committee on Judiciary HJ-960
03/30/88	House	Committee report: Favorable with amendment Judiciary HJ-2395
04/13/88	House	Amended HJ-2705
04/13/88	House	Read second time HJ-2712
04/14/88	House	Read third time HJ-2928
04/14/88	House	Returned HJ-2928
04/19/88	Senate	Concurred in House amendment and enrolled SJ-7
05/03/88		Ratified R 551
05/09/88		Signed By Governor
05/09/88		Effective date 01/01/89
05/09/88		Act No. 494
06/20/88		Copies available