South Carolina Legislature

April 25, 2024, 11:11:05 am

Session 107 - (1987-1988)

H 2602 General Bill, By B.E. Thrailkill, K.E. Bailey, J. Brown, Elliott, F. Gilbert, D.N. Holt, W.H. Jones, H.E. Pearce, Sharpe, Washington and L.S. Whipper

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-9-380 so as to prohibit insurers writing term life insurance from reducing the principal amount payable under a term policy unless the premium has remained the same since the inception of the policy and to provide that a term policy may not be terminated because of age except for nonpayment of premium.

03/04/87 House Introduced and read first time HJ-834

03/04/87 House Referred to Committee on Labor, Commerce and Industry HJ-834

05/12/87 House Tabled in committee