Session 105 - (1983-1984)

H*2914 (Rat #0304, Act #0286 of 1984) General Bill, By T.G. Mangum, B.L. Hendricks, Kirsh and D.E. McTeer

A Bill to amend Section 12-3-140, as amended, Code of Laws of South Carolina, 1976, relating to the responsibility of the Tax Commission for the assessment of certain companies for property taxation, so as to include pipeline companies therein, to provide that the unit value method shall be used in assessing to the owner all real or personal property leased or used, and to disallow the Lifo Method of valuing merchants' inventory; and to amend Section 12-37-970, relating to assessment and return of merchants' inventory, so as to provide that the assessment of property taxation of merchants' inventories and fixtures and manufacturers' and other taxpayers' property must be determined by the Tax Commission and to require the taxpayer to make a return not less than once each calendar year.-amended title

04/14/83	**House**	**Introduced and read first time HJ-2211**
04/14/83	**House**	**Referred to Committee on Ways and Means HJ-2212**
05/24/83	**House**	**Committee report: Favorable with amendment Ways and Means HJ-2991**
05/25/83	**House**	**Amended HJ-3093**
05/25/83	**House**	**Read second time HJ-3095**
05/26/83	**House**	**Read third time and sent to Senate HJ-3151**
05/26/83	**Senate**	**Introduced and read first time SJ-1504**
05/26/83	**Senate**	**Referred to Committee on Finance SJ-1504**
02/01/84	**Senate**	**Committee report: Favorable Finance SJ-531**
02/02/84	**Senate**	**Read second time SJ-569**
02/14/84	**Senate**	**Read third time and enrolled SJ-637**
03/01/84		**Ratified R 304**
03/05/84		**Signed By Governor**
03/05/84		**Effective date 03/05/84**
03/05/84		**Act No. 286**
03/20/84		**Copies available**