

Session 122 - (2017-2018)

H 3004 General Bill, By Collins

Summary: Satisfaction of mortgage

A BILL TO AMEND SECTION 29-3-310, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO A REQUEST FOR ENTRY OF SATISFACTION OF A MORTGAGE, SO AS TO REDUCE THE TIME PERIOD THAT A MORTGAGE HOLDER HAS TO RESPOND TO FULL PAYMENT OR SATISFACTION FROM THREE MONTHS TO THIRTY DAYS; AND TO AMEND SECTION 29-3-320, RELATING TO LIABILITY FOR FAILURE TO ENTER SATISFACTION, SO AS TO PROSCRIBE PENALTIES AGAINST A MORTGAGE HOLDER WHO FAILS TO ENTER SATISFACTION AFTER THIRTY DAYS.

12/15/16 House Prefiled

12/15/16 House Referred to Committee on Judiciary

01/10/17 House Introduced and read first time (House Journal-page 38)

01/10/17 House Referred to Committee on Judiciary (House Journal-page 38)