

## Session 120 - (2013-2014)

**S 0301 General Bill, By Bennett, Campbell, Ford and Alexander**

**Similar (H 3004, H 3027, H 3256)**

**Summary:** Property tax assessments

A BILL TO AMEND SECTION 12-43-220 OF THE 1976 CODE, RELATING TO THE CLASSIFICATION OF PROPERTY FOR PURPOSES OF PROPERTY TAX AND THE ASSESSMENT RATIOS APPLICABLE FOR EACH CLASS OF PROPERTY, TO PROVIDE THAT RESIDENTIAL PROPERTY OWNED BY AN ACTIVE DUTY MEMBER OF THE ARMED FORCES OF THE UNITED STATES, WHO IS A LEGAL RESIDENT OF THIS STATE, ELIGIBLE FOR AND RECEIVING THE SPECIAL FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY RETAINS THAT ASSESSMENT RATIO AND EXEMPTIONS BASED ON THAT CLASSIFICATION FOR SO LONG AS THE OWNER REMAINS ON ACTIVE DUTY IN THE ARMED FORCES OF THE UNITED STATES REGARDLESS OF DUTY STATION AND DOES NOT CLAIM THE SPECIAL FOUR PERCENT ASSESSMENT RATIO ON ANY OTHER RESIDENTIAL PROPERTY OWNED BY THE SERVICE MEMBER OR A MEMBER OF HIS HOUSEHOLD IN THIS STATE AND TO PROVIDE THAT THIS RETAINING OF THE SPECIAL FOUR PERCENT ASSESSMENT RATIO MUST BE CONSTRUED AS A PROPERTY TAX EXEMPTION.

<b>01/29/13</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 3)</b>
<b>01/29/13</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 3)</b>
<b>03/21/13</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance (Senate Journal-page 18)</b>
<b>03/22/13</b>		<b>Scrivener's error corrected</b>
<b>04/10/13</b>	<b>Senate</b>	<b>Committee Amendment Adopted (Senate Journal-page 34)</b>
<b>04/10/13</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 34)</b>
<b>04/10/13</b>	<b>Senate</b>	<b>Roll call Ayes-44 Nays-0 (Senate Journal-page 34)</b>
<b>04/11/13</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 11)</b>
<b>04/11/13</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 72)</b>
<b>04/11/13</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 72)</b>