

Session 107 - (1987-1988)

H*3032 (Rat #0467, Act #0428 of 1988) General Bill, By J.D. Bradley

A Bill to amend Article 1, Chapter 3, Title 29, Code of Laws of South Carolina, 1976, relating to mortgages by adding Section 29-3-70 so as to provide that a mortgagee, when making a mortgage loan may not require, as a condition or term of the mortgage, that the mortgagor purchase casualty insurance on property which is the subject of the mortgage in an amount in excess of the replacement cost of the buildings or appurtenances on the mortgaged premises.

04/16/87	House	Introduced and read first time HJ-1963
04/16/87	House	Referred to Committee on Labor, Commerce and Industry HJ-1963
05/28/87	House	Committee report: Favorable Labor, Commerce and Industry HJ-3302
06/02/87	House	Read second time HJ-3420
06/03/87	House	Read third time and sent to Senate HJ-3563
06/03/87	Senate	Introduced and read first time SJ-2595
06/03/87	Senate	Referred to Committee on Banking and Insurance SJ-259
03/22/88	Senate	Committee report: Favorable Banking and Insurance SJ-21
03/24/88	Senate	Read second time SJ-60
03/29/88	Senate	Read third time and enrolled SJ-15
03/30/88		Ratified R 467
04/05/88		Signed By Governor
04/05/88		Effective date 04/05/88
04/05/88		Act No. 428
04/12/88		Copies available