

## Session 123 - (2019-2020)

### S 0304 General Bill, By Senn

#### Summary: Bondsman or runner

A BILL TO AMEND SECTION 38-53-170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO UNLAWFUL ACTS BY A BONDSMAN OR RUNNER, SO AS TO PROHIBIT A BONDSMAN OR RUNNER FROM ACCEPTING ANYTHING OF VALUE FROM A PRINCIPAL EXCEPT THE PREMIUM THAT MUST BE COLLECTED BEFORE THE EXECUTION OF THE BOND, TO PROHIBIT THE USE OF A FINANCING AGREEMENT OR PROMISE OF FUTURE PAYMENT AS THE MINIMUM FEE OR PART OF THE MINIMUM FEE, TO MAKE ANY AGREEMENT REGARDING A FUTURE PROMISE TO PAY THE MINIMUM FEE VOID AB INITIO, AND TO INCREASE THE MINIMUM FEE FROM TWENTY FIVE DOLLARS TO TWO HUNDRED DOLLARS OR FIVE PERCENT, WHICHEVER IS GREATER.

**01/08/19 Senate Introduced and read first time (Senate Journal-page 176)**

**01/08/19 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 176)**