South Carolina Legislature

April 19, 2024, 02:48:53 pm

Session 116 - (2005-2006)

H*3067 (Rat #0125, Act #0113 of 2005) General Bill, By J.R. Smith, Clark, Clyburn, Perry, D.C. Smith, Stewart and G.R. Smith

Summary: Investment tax credit

AN ACT TO AMEND SECTION 12-14-60, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE INVESTMENT TAX CREDIT AGAINST STATE INCOME TAX ALLOWED FOR ECONOMIC IMPACT ZONE QUALIFIED MANUFACTURING AND PRODUCTIVE EQUIPMENT PROPERTY, SO AS TO EXTEND FOR CERTAIN TAXPAYERS THE TEN-YEAR CARRY-FORWARD PERIOD FOR UNUSED TAX CREDITS AND PROVIDE THE REQUIREMENTS NECESSARY FOR A TAXPAYER TO RECEIVE THE ADDITIONAL CARRY-FORWARD PERIOD. - ratified title

12/08/04	House	Prefiled
12/08/04	House	Referred to Committee on Ways and Means
12/10/04		Scrivener's error corrected
01/11/05	House	Introduced and read first time HJ-70
01/11/05	House	Referred to Committee on Ways and Means HJ-70
03/03/05	House	Recalled from Committee on Ways and Means HJ-53
03/08/05	House	Read second time HJ-13
03/09/05	House	Read third time and sent to Senate HJ-17
03/09/05	Senate	Introduced and read first time SJ-22
03/09/05	Senate	Referred to Committee on Finance SJ-22
05/18/05	Senate	Committee report: Favorable with amendment Finance SJ-13
05/19/05	Senate	Amended SJ-64
05/19/05	Senate	Read second time SJ-64
05/25/05	Senate	Read third time and returned to House with amendments SJ-54
05/25/05	House	Concurred in Senate amendment and enrolled HJ-324
05/26/05		Ratified R 125
06/01/05		Signed By Governor
06/07/05		Copies available
06/07/05		Effective date See Act for Effective Date
06/07/05		Act No. 113