

Session 115 - (2003-2004)

H 3096 General Bill, By G.M. Smith

Summary: Employer contributions terminate after ten years of projected benefits accumulate

A BILL TO AMEND SECTION 41-31-10, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE GENERAL RATE OF CONTRIBUTION FOR EMPLOYMENT SECURITY PURPOSES, SO AS TO PROVIDE THAT AN EMPLOYER'S REQUIREMENT TO PAY CONTRIBUTIONS IN ACCORDANCE WITH THE PROVISIONS OF TITLE 41 TERMINATES UPON THE EMPLOYER'S ACCUMULATION OF A RESERVE BALANCE EQUAL TO TEN YEARS OF PROJECTED BENEFITS.

12/04/02 House Prefiled

12/04/02 House Referred to Committee on Ways and Means

01/14/03 House Introduced and read first time HJ-42

01/14/03 House Referred to Committee on Ways and Means HJ-42