

## Session 125 - (2023-2024)

**S\*0031 (Rat #0063, Act #0071 of 2023) General Bill, By Hutto and K. Johnson**

**Summary:** Municipal Audit

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 5-7-240, RELATING TO INDEPENDENT AUDITS OF MUNICIPAL FINANCIAL RECORDS AND TRANSACTIONS, SO AS TO ALLOW MUNICIPALITIES WITH LESS THAN \$500,000 IN TOTAL REVENUES TO PROVIDE A COMPILATION OF FINANCIAL STATEMENTS; BY AMENDING SECTION 14-1-208, RELATING TO FINES AND ASSESSMENTS, SO AS TO INCLUDE REFERENCES TO FILING A COMPILATION OF FINANCIAL STATEMENTS; AND BY AMENDING SECTION 4-9-150, RELATING TO AUDITS OF COUNTY RECORDS, SO AS TO ALLOW FOR A FILING EXTENSION IN CERTAIN CIRCUMSTANCES. - RATIFIED TITLE

11/30/22	Senate	Prefiled
11/30/22	Senate	Referred to Committee on Finance
01/10/23	Senate	Introduced and read first time (Senate Journal-page 27)
01/10/23	Senate	Referred to Committee on Finance (Senate Journal-page 27)
02/22/23	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 7)
02/27/23		Scrivener's error corrected
02/28/23	Senate	Committee Amendment Adopted (Senate Journal-page 14)
02/28/23	Senate	Read second time (Senate Journal-page 14)
02/28/23	Senate	Roll call Ayes-40 Nays-0 (Senate Journal-page 14)
03/01/23	Senate	Read third time and sent to House (Senate Journal-page 6)
03/01/23		Scrivener's error corrected
03/02/23	House	Introduced and read first time (House Journal-page 4)
03/02/23	House	Referred to Committee on Ways and Means (House Journal-page 4)
05/04/23	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 7)
05/08/23		Scrivener's error corrected
05/09/23	House	Debate adjourned (House Journal-page 27)
05/10/23	House	Amended (House Journal-page 82)
05/10/23	House	Read second time (House Journal-page 82)
05/10/23	House	Roll call Yeas-104 Nays-7 (House Journal-page 83)
05/11/23	House	Read third time and returned to Senate with amendments (House Journal-page 17)
05/11/23	Senate	Concurred in House amendment and enrolled (Senate Journal-page 42)
05/11/23	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 42)
05/17/23		Ratified R 63
05/22/23		Vetoed by Governor
05/23/23	Senate	Veto overridden by originating body Ayes-45 Nays-0 (Senate Journal-page 59)
06/07/23	House	Veto overridden Yeas-72 Nays-33 (House Journal-page 35)
06/08/23		Effective date 06/07/23
06/08/23		Act No. 71