

## Session 114 - (2001-2002)

**H\*3163 (Rat #0270, Act #0229 of 2002) General Bill, By Wilkins, Campsen, Wilder, Jennings, Coates, Whatley, Cobb-Hunter, Altman, D. Owens, Lourie, McLeod, Bowers, Robinson, Simrill, J.E. Smith, Harrell and Harvin**

**Summary:** Historic Rehabilitation Incentives Act, historic structures, income tax credit for; Buildings, Archives and History

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3535 SO AS TO ENACT THE "SOUTH CAROLINA HISTORIC REHABILITATION INCENTIVES ACT" TO PROVIDE AN INCOME TAX CREDIT OF TEN PERCENT OF THE EXPENDITURES THAT QUALIFY FOR A FEDERAL TAX CREDIT TO REHABILITATE A HISTORIC STRUCTURE; TO PROVIDE AN INCOME TAX CREDIT OF TWENTY-FIVE PERCENT OF THE EXPENDITURES TO REHABILITATE A HISTORIC STRUCTURE THAT DOES NOT QUALIFY FOR A FEDERAL TAX CREDIT; TO REQUIRE THE CREDIT TO BE TAKEN OVER A FIVE-YEAR PERIOD BEGINNING WITH THE YEAR THE REHABILITATION OF THE STRUCTURE IS COMPLETE; TO AUTHORIZE THE DEPARTMENT OF REVENUE TO PROMULGATE REGULATIONS FOR THE ADMINISTRATION OF THIS SECTION; AND TO PROVIDE FOR

APPEALS.-amended title

<b>12/20/00</b>	<b>House</b>	<b>Prefiled</b>
<b>12/20/00</b>	<b>House</b>	<b>Referred to Committee on Ways and Means</b>
<b>01/09/01</b>	<b>House</b>	<b>Introduced and read first time HJ-75</b>
<b>01/09/01</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-76</b>
<b>04/19/01</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means HJ-11</b>
<b>04/25/01</b>	<b>House</b>	<b>Amended HJ-40</b>
<b>04/25/01</b>	<b>House</b>	<b>Read second time HJ-41</b>
<b>04/26/01</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-18</b>
<b>04/26/01</b>	<b>Senate</b>	<b>Introduced and read first time SJ-11</b>
<b>04/26/01</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-11</b>
<b>02/05/02</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-25</b>
<b>02/12/02</b>	<b>Senate</b>	<b>Amended SJ-17</b>
<b>02/14/02</b>	<b>Senate</b>	<b>Read second time SJ-17</b>
<b>02/14/02</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-17</b>
<b>02/26/02</b>	<b>Senate</b>	<b>Amended SJ-19</b>
<b>03/07/02</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-18</b>
<b>03/19/02</b>	<b>House</b>	<b>Senate amendment amended HJ-48</b>
<b>03/19/02</b>	<b>House</b>	<b>Returned to Senate with amendments HJ-51</b>
<b>03/20/02</b>	<b>Senate</b>	<b>Non-concurrence in House amendment SJ-35</b>
<b>03/21/02</b>	<b>House</b>	<b>House insists upon amendment and conference committee appointed Reps. Campsen, Jennings and Vaughn HJ-30</b>
<b>03/27/02</b>	<b>Senate</b>	<b>Conference committee appointed Sens. O'Dell, Courson, Alexander SJ-15</b>
<b>04/17/02</b>	<b>House</b>	<b>Conference report received and adopted HJ-17</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Conference report received and adopted SJ-17</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Ordered enrolled for ratification SJ-17</b>
<b>04/24/02</b>		<b>Scrivener's error corrected</b>
<b>04/25/02</b>		<b>Ratified R 270</b>
<b>05/01/02</b>		<b>Signed By Governor</b>
<b>05/14/02</b>		<b>Act No. 229</b>
<b>06/27/02</b>		<b>Effective date -- See Act</b>
<b>06/27/02</b>		<b>Copies available</b>