

## Session 121 - (2015-2016)

### H 3164 General Bill, By Stringer, G.R. Smith, Henderson, Hicks and Rivers

**Summary:** Flat tax rate

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 7 TO CHAPTER 6, TITLE 12 SO AS TO REPLACE THE INDIVIDUAL INCOME TAX WITH A FLAT TAX RATE EQUAL TO THREE AND ONE-HALF PERCENT ON THE TAXPAYER'S FEDERAL ADJUSTED GROSS INCOME, TO ALLOW A TAX FORGIVENESS CREDIT BASED ON INCOME AND NUMBER OF INDIVIDUALS LISTED ON THE RETURN, INCLUDING A SPOUSE AND DEPENDENTS, TO ALLOW A CREDIT FOR INCOME TAXES PAID IN ANOTHER STATE, AND TO PROVIDE THAT A TAXPAYER MUST FILE A RETURN IF THE TAXPAYER HAS ANY ADJUSTED GROSS INCOME.

**12/11/14 House Prefiled**

**12/11/14 House Referred to Committee on Ways and Means**

**01/13/15 House Introduced and read first time (House Journal-page 121)**

**01/13/15 House Referred to Committee on Ways and Means (House Journal-page 121)**

**02/18/15 House Member(s) request name added as sponsor: Hicks**

**03/10/16 House Member(s) request name added as sponsor: Rivers**