

Session 117 - (2007-2008)

H 3167 General Bill, By Cobb-Hunter, Sellers and Williams

Summary: Income Tax Credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3630 SO AS TO ALLOW A REFUNDABLE STATE INDIVIDUAL INCOME TAX CREDIT EQUAL TO TEN PERCENT OF THE FEDERAL EARNED INCOME TAX CREDIT AND ANNUALLY TO INCREASE THE AMOUNT OF THE CREDIT IN INCREMENTS OF TWO AND ONE-HALF PERCENT UNTIL THE CREDIT EQUALS TWENTY PERCENT.

12/20/06	House	Prefiled
12/20/06	House	Referred to Committee on Ways and Means
01/09/07	House	Introduced and read first time HJ-93
01/09/07	House	Referred to Committee on Ways and Means HJ-93
01/16/07	House	Member(s) request name added as sponsor: Williams