

## Session 112 - (1997-1998)

### H\*3169 (Rat #0090, Act #0024 of 1997) General Bill, By Cato

A BILL TO AMEND TITLE 40, CHAPTER 57, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA REAL ESTATE COMMISSION, SO AS TO CONFORM THIS CHAPTER TO THE STATUTORY ORGANIZATIONAL AND ADMINISTRATIVE FRAMEWORK ESTABLISHED FOR PROFESSIONAL AND OCCUPATIONAL LICENSING BOARDS IN CHAPTER 1, TITLE 40 AND, AMONG OTHER THINGS, TO EXPAND THE RESPONSIBILITIES OF A "BROKER-IN-CHARGE", TO ESTABLISH THE PARAMETERS, DUTIES, AND RESPONSIBILITIES FOR AGENCY RELATIONSHIPS IN REAL ESTATE, AND TO REQUIRE LICENSEES TO HAVE A HIGH SCHOOL DIPLOMA OR THE EQUIVALENT, TO INCREASE THE HOURS REQUIRED FOR A BROKER'S LICENSE, TO ELIMINATE THE TWO-TIERED SALES EXAMINATION, TO ESTABLISH OPTIONS FOR SETTLING EARNEST MONEY DISPUTES AND TO REVISE FINES; TO AMEND SECTION 12-24-70, RELATING TO AFFIDAVITS REQUIRED TO BE FILED WITH DEEDS STATING THE VALUE OF THE REALTY, SO AS TO PROVIDE THAT AN AFFIDAVIT IS REQUIRED ONLY IF THE TOTAL VALUE IS NOT SET FORTH EXPLICITLY IN THE DEED AND TO PROVIDE THAT EXISTING LICENSING FEES REMAIN IN EFFECT.-AMENDED TITLE

01/08/97	House	Prefiled
01/08/97	House	Referred to Committee on Labor, Commerce and Industry
01/14/97	House	Introduced and read first time HJ-69
01/14/97	House	Referred to Committee on Labor, Commerce and Industry HJ-69
01/29/97	House	Committee report: Favorable Labor, Commerce and Industry HJ-6
02/04/97	House	Objection by Rep. F. Smith & McMahand HJ-28
02/04/97	House	Debate adjourned until Wednesday, February 5, 1997 HJ-28
02/05/97	House	Read second time HJ-26
02/05/97	House	Objection withdrawn by Rep. McMahand & F. Smith HJ-27
02/06/97	House	Read third time and sent to Senate HJ-5
02/06/97	Senate	Introduced and read first time
02/06/97	Senate	Referred to Committee on Labor, Commerce and Industry
04/16/97	Senate	Committee report: Favorable with amendment Labor, Commerce and Industry SJ-13
04/17/97	Senate	Amended SJ-27
04/17/97	Senate	Read second time SJ-27
04/24/97	Senate	Amended SJ-28
04/24/97	Senate	Read third time and returned to House with amendments SJ-28
04/24/97	Senate	Reconsidered SJ-28
04/29/97	Senate	Amended SJ-18
04/29/97	Senate	Read third time and returned to House with amendments SJ-18
05/06/97	House	Concurred in Senate amendment and enrolled HJ-34
05/15/97		Ratified R 90
05/22/97		Became law without Governor's signature
05/22/97		Effective date 01/01/98
06/02/97		Copies available
06/02/97		Act No. 24