

Session 111 - (1995-1996)

H*3191 (Rat #0031, Act #0019 of 1995) General Bill, By P.B. Harris, J. Brown, Inabinett, Neilson, Rhoad, J.S. Shissias and D.C. Waldrop

Similar (S 0347)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 37-11-95 so as to require an operator of a continuing care retirement community to obtain approval from the Department of Consumer Affairs to distribute a dividend or similar distribution; by adding Section 37-11-105 so as to require an operator of a continuing care retirement community to submit a financial plan to the Department for approval if the Department has reason to believe the operator is or may become insolvent; by adding Section 37-11-135 so as to exempt from certain licensing requirements a continuing care retirement community which does not require payment of an entrance fee; by amending Section 37-11-30, relating to licensing of continuing care retirement communities, so as to revise information that must accompany license applications; and by amending Section 37-11-40, relating to the determination of financial responsibility of an applicant for licensure, so as to revise conditions under which a bond or other guarantee is required.

01/10/95	House	Introduced and read first time HJ-74
01/10/95	House	Referred to Committee on Labor, Commerce and Industry HJ-74
02/01/95	House	Committee report: Favorable Labor, Commerce and Industry HJ-1
02/07/95	House	Read second time HJ-17
02/08/95	House	Read third time and sent to Senate HJ-16
02/09/95	Senate	Introduced and read first time SJ-8
02/09/95	Senate	Referred to Committee on Banking and Insurance SJ-8
03/09/95	Senate	Committee report: Favorable Banking and Insurance SJ-17
03/15/95	Senate	Read second time SJ-19
03/23/95	Senate	Read third time and enrolled SJ-12
03/30/95		Ratified R 31
04/04/95		Signed By Governor
04/04/95		Effective date 04/04/95
04/11/95		Copies available
04/11/95		Act No. 19