

## Session 120 - (2013-2014)

### H 3194 General Bill, By Sellers

**Summary:** State Agency deficits

A BILL TO AMEND SECTION 1-11-495, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO MONITORING REVENUES AND EXPENDITURES TO DETERMINE YEAR-END DEFICITS AND THE PROCEDURES TO RECOGNIZE AND APPROVE AN AGENCY'S DEFICIT, SO AS TO PROVIDE THAT THE BUDGET AND CONTROL BOARD ONLY MAY RECOGNIZE AND APPROVE A PARTICULAR AGENCY'S DEFICIT IN AN AMOUNT NOT EXCEEDING TWO PERCENT OF THE AGENCY'S TOTAL FUNDS EXPENDITURE AUTHORIZATION AS REFLECTED IN THE ANNUAL GENERAL APPROPRIATIONS ACT, AND TO PROVIDE FOR AN ADDITIONAL PROCEDURE BY WHICH THE GENERAL ASSEMBLY MAY RECOGNIZE AND APPROVE AN AGENCY'S DEFICIT ABOVE THIS LIMIT.

**12/18/12 House Prefiled**

**12/18/12 House Referred to Committee on Ways and Means**

**01/08/13 House Introduced and read first time (House Journal-page 129)**

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