

## Session 120 - (2013-2014)

**H 3256 General Bill, By J.E. Smith, Ballentine, Harrell, Atwater and Huggins**

***Similar (S 0301, H 3004, H 3027)***

**Summary:** Classification of property tax and assessment ratios

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY FOR PURPOSES OF PROPERTY TAX AND THE ASSESSMENT RATIOS APPLICABLE FOR EACH CLASS OF PROPERTY, SO AS TO PROVIDE THAT RESIDENTIAL PROPERTY OWNED BY AN ACTIVE DUTY MEMBER OF THE ARMED FORCES OF THE UNITED STATES ELIGIBLE FOR AND RECEIVING THE SPECIAL FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY RETAINS THAT ASSESSMENT RATIO AND EXEMPTIONS BASED ON THAT CLASSIFICATION FOR SO LONG AS THE OWNER REMAINS ON ACTIVE DUTY IN THE ARMED FORCES OF THE UNITED STATES REGARDLESS OF DUTY STATION AND DOES NOT CLAIM THE SPECIAL FOUR PERCENT ASSESSMENT RATIO ON ANY OTHER RESIDENTIAL PROPERTY OWNED BY THE SERVICE MEMBER OR A MEMBER OF HIS HOUSEHOLD IN THIS STATE AND TO PROVIDE THAT THIS RETAINING OF THE SPECIAL FOUR PERCENT ASSESSMENT RATIO MUST BE CONSTRUED AS A PROPERTY TAX EXEMPTION.

<b>01/09/13</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 13)</b>
<b>01/09/13</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 13)</b>
<b>02/05/13</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Ballentine</b>
<b>04/09/13</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Harrell</b>
<b>01/15/14</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Atwater, Huggins</b>