

## Session 114 - (2001-2002)

**H 3260 General Bill, By McGee, Barfield, Barrett, Bowers, Carnell, Coates, Parks, Sandifer, W.D. Smith, Taylor and Wilder**

**Summary:** Sales tax exemption, building materials for single family houses to promote home ownership; Property, Taxation

A BILL TO AMEND SECTIONS 12-36-90, 12-36-110, AND 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS AND EXEMPTIONS FOR PURPOSES OF THE SOUTH CAROLINA SALES AND USE TAX ACT, SO AS TO EXEMPT BUILDING MATERIALS PURCHASED BY A NONPROFIT TAX EXEMPT ENTITY EXCLUSIVELY ORGANIZED AND OPERATED IN BUILDING AND SELLING SINGLE-FAMILY HOUSES TO SELECTED BUYERS TO PROMOTE HOME OWNERSHIP AND TO EXCLUDE FROM THE DEFINITIONS OF "GROSS PROCEEDS OF SALE" AND "RETAIL SALE" THESE ITEMS WHEN WITHDRAWN FROM INVENTORY AND DONATED TO AN ENTITY TO WHICH THE ITEMS COULD BE SOLD SALES TAX EXEMPT.

**01/11/01 House Introduced and read first time HJ-194**

**01/11/01 House Referred to Committee on Ways and Means HJ-194**