

Session 111 - (1995-1996)

H 3263 General Bill, By Walker, Allison, Anderson, Askins, Bailey, D.W. Beatty, G.A. Brown, J. Brown, B.D. Cain, Carnell, C.D. Chamblee, Cooper, J.L.M. Cromer, Dantzler, Davenport, Delleney, L.L. Elliott, Fair, J.G. Felder, Fleming, Govan, H.M. Hallman, Harrell, J.L. Harris, P.B. Harris, Harvin, B.H. Harwell, Haskins, R.J. Herdclotz, T.E. Huff, Hutson, Inabinett, M.F. Jaskwhich, Jennings, Kelley, Kennedy, W.D. Keyserling, M.H. Kinon, Klauber, Knotts, Law, L.H. Limbaugh, Littlejohn, C.V. Marchbanks, J.G. McAbee, McCraw, J.T. McElveen, McKay, McMahan, D.E. McTeer, J.H. Neal, Neilson, Phillips, Rhoad, Rice, Richardson, Riser, Sandifer, Scott, Sharpe, J.S. Shissias, R. Smith, Spearman, Stille, E.C. Stoddard, P.H. Thomas, Townsend, Tripp, Trotter, D.C. Waldrop, C.C. Wells, Whatley, Wilder, Wilkes, Witherspoon, H.G. Worley, D.A. Wright and Young-Brickell

A Bill to amend Sections 9-1-1510 and 9-1-1550, both as amended, Code of Laws of South Carolina, 1976, relating to retirement under the South Carolina Retirement System, so as to reduce from thirty years to twenty-five years the credited service required for a member to retire at any age without a reduction in benefits and to phase in this reduction over five years; to amend Section 9-1-1020, as amended, relating to employee contributions under the South Carolina Retirement System, so as to increase employee contributions, to authorize the State Budget and Control Board to adjust retirement contributions to pay the actuarial cost of this early retirement, and to repeal effective July 1, 1999, Sections 9-1-1515 and 9-1-1850 relating to another early retirement option and the purchase of additional service credit by a member with at least twenty-five years credited service.

01/17/95 House Introduced and read first time HJ-6

01/17/95 House Referred to Committee on Ways and Means HJ-7