

Session 112 - (1997-1998)

H 3265 General Bill, By Scott

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 37-10-108 SO AS TO PROVIDE THAT, WITH RESPECT TO MORTGAGE LOANS, A BORROWER MAY SELECT THE MORTGAGE COMPANY OR HIS CHOICE WITHOUT RESTRICTION, AND IMPOSE A CIVIL PENALTY ON A SELLER OF REAL PROPERTY WHO PRESSURES OR ATTEMPTS TO PRESSURE THE PURCHASER-BORROWER TO SEEK THE MORTGAGE LOAN FOR THE PROPERTY FROM THE MORTGAGE COMPANY PREFERRED BY THE SELLER.

01/21/97 House Introduced and read first time HJ-11

01/21/97 House Referred to Committee on Labor, Commerce and Industry HJ-12