South Carolina Legislature

April 25, 2024, 08:15:26 pm

Session 107 - (1987-1988)

H*3305 (Rat #0451, Act #0416 of 1988) General Bill, By J.D. Bradley, Boan and J.W. McLeod Similar (S 0898)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-63-80 so as to provide that interest at the legal rate must be paid by a life insurer on a lump sum death benefit if the insurer fails to pay the benefit within thirty days of the claimant submitting proof of death and any necessary claim papers needed to pay the claim.-amended title

10/06/87	House	Prefiled
10/06/87	House	Referred to Committee on Labor, Commerce and Industry
01/12/88	House	Introduced and read first time HJ-243
01/12/88	House	Referred to Committee on Labor, Commerce and Industry HJ-243
01/20/88	House	Committee report: Favorable Labor, Commerce and Industry HJ-408
01/21/88	House	Read second time HJ-490
01/26/88	House	Read third time and sent to Senate HJ-534
01/27/88	Senate	Introduced and read first time SJ-11
01/27/88	Senate	Referred to Committee on Banking and Insurance SJ-1
03/08/88	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-19
03/09/88	Senate	Amended SJ-40
03/09/88	Senate	Read second time SJ-40
03/10/88	Senate	Read third time SJ-34
03/10/88	Senate	Returned SJ-34
03/17/88	House	Concurred in Senate amendment and enrolled HJ-2174
03/22/88		Ratified R 451
03/28/88		Signed By Governor
03/28/88		Effective date 03/28/88
03/28/88		Act No. 416
04/05/88		Copies available