

Session 109 - (1991-1992)

H 3309 General Bill, By J. Rama

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 118 to Title 59, so as to enact the South Carolina Prepaid Postsecondary Education Expense Program; to establish the South Carolina Prepaid Postsecondary Education Expense Board to implement the program; to amend Section 12-7-435, as amended, relating to deductions from South Carolina taxable income, so as to allow the deduction of payments for and benefits from an advance payment contract for university and community college advance payment plans, to require the Board to obtain rulings from the Internal Revenue Service and the Securities and Exchange Commission with respect to the program and to require the information to be provided to participants.

01/24/91 House Introduced and read first time HJ-6

01/24/91 House Referred to Committee on Ways and Means HJ-7

04/23/91 House Tabled in committee